

[Print this page](#)**Notice of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

| | |
|---|------------------------------|
| Name of Announcer * | SAIZEN REAL ESTATE INV TRUST |
| Company Registration No. | 200712125H |
| Announcement submitted on behalf of | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted by * | Sean Pey Chang |
| Designation * | Chief Executive Officer |
| Date & Time of Broadcast | 13-Nov-2007 23:18:39 |
| Announcement No. | 00244 |

>> Announcement Details

The details of the announcement start here ...

>> PART I

| | |
|---|--|
| 1. Date of notice to issuer * | 13-11-2007 |
| 2. Name of <u>Substantial Shareholder</u> * | Japan High Yield Property Fund (II) Limited ("JHYP II") |
| 3. Please tick one or more appropriate box(es): * | <input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV] |

>> PART II

| | |
|---|---|
| 1. Date of change of <u>Interest</u> | 09-11-2007 |
| 2. Name of Registered Holder | JHYP II |
| 3. Circumstance(s) giving rise to the interest or change in interest | # Others |
| # Please specify details | <p>JHYP II received 39,230,049 Units in full satisfaction of the purchase consideration for the sale of its tokumei kumiai interests in the properties which comprise Saizen REIT's property portfolio.</p> <p>Further, JHYP II has on 9 November 2007 lent 4,571,263 Units to Morgan Stanley & Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International. Any Units which are not purchased pursuant to the exercise of the over-allotment option will be re-delivered by Morgan Stanley International to JHYP II.</p> <p>As such, JHYP II has an interest in 34,658,786 Units.</p> |
| 4. Information relating to shares held in the name of the Registered Holder | |
| No. of <u>Shares</u> held before the change | 0 |
| As a percentage of issued share capital | 0 % |
| No. of Shares which are subject of this notice | 34,658,786 |
| As a percentage of issued share capital | |

| | |
|---|------------|
| | 7.7 % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | 0 |
| No. of Shares held after the change | 34,658,786 |
| As a percentage of issued share capital | 7.7 % |

>> PART III

- Date of change of [Select Option]
- The change in the percentage level: From % To %
- Circumstance(s) giving rise to the interest or change in interest: [Select Option]
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Substantial Shareholder , including direct and deemed interest :

| | Direct | Deemed |
|---|------------|--------|
| No. of shares held before the change | 0 | 0 |
| As a percentage of issued share capital | 0 % | 0 % |
| No. of shares held after the change | 34,658,786 | 0 |
| As a percentage of issued share capital | 7.7 % | 0 % |

Footnotes

In relation to Part II, paragraph 4, the amount of consideration per Unit paid or received: Not applicable as these were consideration units. Please see Part II, paragraph 3.

Attachments:

Total size = 0
(2048K size limit recommended)

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