

[Print this page](#)**Notice of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	13-Nov-2007 21:31:26
Announcement No.	00231

>> Announcement Details[The details of the announcement start here ...](#)**>> PART I**

1. Date of notice to issuer *	13-11-2007
2. Name of <u>Substantial Shareholder</u> *	Japan Opportunities Fund Limited ("JOF")
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	09-11-2007
2. Name of Registered Holder	Central-Top Properties Ltd. ("CTPL")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>CTPL received 53,191,511 Units in full satisfaction of the purchase consideration for the sale of its tokumei kumiai interests in the properties which comprise Saizen REIT's property portfolio. CTPL is a wholly owned subsidiary of JOF. Accordingly, JOF has a deemed interest in the Units held directly by CTPL.</p> <p>Further, CTPL has on 9 November 2007 lent 6,198,115 Units to Morgan Stanley & Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International. Any Units which are not purchased pursuant to the exercise of the over-allotment option will be redelivered by Morgan Stanley International to CTPL.</p> <p>As such, JOF has a deemed interest in 46,993,396 Units held directly by CTPL.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %

No. of Shares which are subject of this notice	46,993,396
As a percentage of issued share capital	10.4 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	46,993,396
As a percentage of issued share capital	10.4 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	46,993,396
As a percentage of issued share capital	0 %	10.4 %

Footnotes

In relation to Part II, paragraph 4, the amount of consideration per Unit paid or received: Not applicable as these were consideration units. Please see Part II, paragraph 3.

Attachments:

Total size = **0**
(2048K size limit recommended)

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