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Notice of <u>a Substantial Shareholder's Interest</u> *		
Asterisks denote mandatory information		
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST	
Company Registration No.	200712125H	
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted by *	Sean Pey, Chang	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	16-Nov-2007 19:54:59	
Announcement No.	00150	

# >> Announcement Details

The details of the announcement start here ...

### >> PART I

1. Date of notice to issuer \*

16-11-2007

2. Name of <u>Substantial Shareholder</u> \*

JPMorgan Chase & Co. and its affiliates

3. Please tick one or more appropriate box(es): \*

• Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

I

### >> PART II

1.	Date of change of <u>Interest</u>	15-11-2007	
2.	Name of Registered Holder	DBS Nominees Pte Ltd a/c The Bank of New York Brussels	
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase	
	# Please specify details		

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	24,468,000
As a percentage of issued share capital	5.44 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.87
No. of Shares held after the change	24,468,000
As a percentage of issued share capital	5.44 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## >> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	24,468,000
As a percentage of issued share capital	0 %	5.44 %

Footnotes

**Attachments:** 

Total size = **0** (2048K size limit recommended)

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