Print this page

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to \ast	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by \ast	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	14-Dec-2007 19:40:50
Announcement No.	00166

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

ASM Asia Recovery Fund ("ASMARF")

2. Name of <u>Substantial Shareholder</u> *

13-12-2007

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	

	No. of N.A. held after the change				
	As a percentage of issued share capital	%			
>>	>> PART III				
1.	Date of change of <u>Deemed Interest</u>	13-12-2007			
2.	The change in the percentage level	From 10.62 % To 11.89 %			
3.	Circumstance(s) giving rise to the interest or change in interest	# Others			
	# Please specify details	ASMARF is the beneficial holder of more than 50% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF"). ASMARMF is the beneficial holder of more than 20% of the issued share capital of Japan Opportunities Fund Limited ("JOF"). JOF owns 100% of Central-Top Properties Ltd. ("CTPL"). CTPL had on 9 November 2007 lent 6,198,115 Units to Morgan Stanley & Co. International plc ("Morgan Stanley International"), as stabilising manager, pursuant to an over-allotment option granted to Morgan Stanley International. Morgan Stanley International has exercised the over-allotment option in respect of 474,871 Units and did not exercise its over- allotment option in respect of the remaining 5,723,244 Units, which have been re-delivered by Morgan Stanley International to CTPL and deposited with UOB Kay Hian Pte Ltd ("UOB Kay Hian"), as the depository agent, on 13 December 2007. Accordingly, ASMARF has a deemed interest in the Units held by UOB Kay Hian, as the depository agent for CTPL.			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of unitholdings is a result of a transaction.			

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the chang	e 0	47,785,396
As a percentage of issued sha capital	re 0%	10.62 %
No. of shares held after the change	0	53,508,640
As a percentage of issued sha capital	re 0%	11.89 %
Footnotes		
Attachments Total size = 0 (2048K size limit recommended)		

Close Window