

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Sean Pey, Chang
Designation *	Chief Executive Officer
Date & Time of Broadcast	21-Jan-2008 12:52:42
Announcement No.	00042

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer \* 18-01-2008

2. Name of Substantial Shareholder \* Kin Chan

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1. Date of change of <u>Deemed Interest</u>	17-01-2008
2. The change in the percentage level	From 11.98 % To 12.02 %
3. Circumstance(s) giving rise to the interest or change in interest  # Please specify details	Open Market Purchase  Kin Chan is the beneficial holder of more than 20.0% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL"). ASMHL is the beneficial holder of more than 50.0% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF").  As a consequence of the open market purchase of the Units by ASMARMF and ASMHRF, Kin Chan's deemed interest in the Units has increased.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of Units holdings is a result of a series of purchase transactions on the date of change of interest.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	0	53,906,640
As a percentage of issued share capital	0 %	11.98 %
No. of shares held after the change	0	54,095,640
As a percentage of issued share capital	0 %	12.02 %

Footnotes

The percentage figures above are calculated based on the 450,000,000 Units in issue of Saizen REIT.

**Attachments:**

Total size = **0**  
(2048K size limit recommended)

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