

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

|   |                              |
|---|------------------------------|
| Name of Announcer *                         | SAIZEN REAL ESTATE INV TRUST |
| Company Registration No.                    | 200712125H                   |
| Announcement submitted on behalf of         | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | SAIZEN REAL ESTATE INV TRUST |
| Announcement is submitted by *              | Sean Pey, Chang              |
| Designation *                               | Chief Executive Officer      |
| Date & Time of Broadcast                    | 25-Feb-2008 12:19:58         |
| Announcement No.                            | 00029                        |

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

|   |  |
|---|--|
| 1. Date of notice to issuer *                     | 25-02-2008   |
| 2. Name of <u>Director</u> *                      | Arnold Ip Tin Chee   |
| 3. Please tick one or more appropriate box(es): * | <ul style="list-style-type: none"> <li>• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]</li> </ul> |

**>> PART II**

|  |  |
|--|--|
| 1. Date of change of <u>Deemed Interest</u>                          | 21-02-2008   |
| 2. Name of Registered Holder   | UOB Kay Hian Pte Ltd in favor of Starich Resources Limited for Arnold Ip Tin Chee  |
| 3. Circumstance(s) giving rise to the interest or change in interest | # Others   |
| # Please specify details   | 944,094 Units were issued to Japan Residential Assets Manager Limited ("Manager"), the manager of Saizen REIT, as payment of Acquisition Fee (as defined in the trust deed dated 27 September 2007 constituting Saizen REIT) on 21 February 2008. Mr. Arnold Ip Tin Chee is indirectly entitled to control the exercise of not less than 20% of the voting shares in the Manager. Therefore, Mr. Arnold Ip Tin Chee is deemed to have interest in the 944,094 Units. |

## 4. Information relating to shares held in the name of the Registered Holder

|  |         |
|--|---------|
| No. of <u>Shares</u> held before the change    | 329,000 |
| As a percentage of issued share capital        | 0.07 %  |
| No. of Shares which are subject of this notice | 944,094 |
| As a percentage of issued share capital        | 0.21 %  |
| Amount of consideration (excluding             | 0.8101  |

|  |           |
|--|-----------|
| brokerage and stamp duties) per share paid or received |           |
| No. of Shares held after the change                    | 1,273,094 |
| As a percentage of issued share capital                | 0.28 %    |

**>> PART III**

- Date of change of [Select Option]
- The change in the percentage level
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

**>> PART IV**

- Holdings of Director , including direct and deemed interest :

|   | Direct | Deemed    |
|---|--------|-----------|
| No. of shares held before the change    | 0      | 329,000   |
| As a percentage of issued share capital | 0 %    | 0.07 %    |
| No. of shares held after the change     | 0      | 1,273,094 |
| As a percentage of issued share capital | 0 %    | 0.28 %    |

## Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 450,944,094 Units as at 21 February 2008.

**Attachments:**

Total size = **0**  
(2048K size limit recommended)

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