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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *			
* Asterisks denote mandatory information			
Name of Announcer *	SAIZEN REAL ESTATE INV TRUST		
Company Registration No.	200712125H		
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST		
Announcement is submitted by *	Chang Sean Pey		
Designation *	Chief Executive Officer		
Date & Time of Broadcast	25-Sep-2008 18:04:18		
Announcement No.	00076		

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

Dennis Lam Siu Sun

25-09-2008

2. Name of <u>Director</u> *

3. Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

 1.
 Date of change of Interest
 23-09-2008

 2.
 Name of Registered Holder
 Somerset Holdings Limited ("SHL")

 3.
 Circumstance(s) giving rise to the interest or change in interest
 Open Market Purchase

 # Please specify details
 Dennis Lam Siu Sun is the beneficial holder of more than 20% of the issued share capital of SHL. Dennis Lam Siu Sun is therefore deemed to be interested in the 32,000 Units acquired by SHL through a series of open market purchases.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	0
As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	32,000
As a percentage of issued share capital	0.007 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.41
No. of Shares held after the change	32,000

NOTICE OF INTEREST/CHANGES IN INTEREST

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	As a percentage of issued share capital	0.007 %		
>>	>> PART III			
1.	Date of change of [Select Option]			
2.	The change in the percentage level	From % To %		
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]		
	# Please specify details			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:			

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	32,000
As a percentage of issued share capital	0 %	0.007 %

Footnotes

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 25 September 2008

Attachments

Total size = **0** (2048K size limit recommended)

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