## Print this page

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer * SAIZ		SAIZEN	AIZEN REAL ESTATE INV TRUST			
Company Registration No. 2007		200712	00712125H			
Announcement submitted on behalf of SAIZ		SAIZEN	ZEN REAL ESTATE INV TRUST			
Announcement is submitted with S/respect to *		SAIZEN	SAIZEN REAL ESTATE INV TRUST			
Announcement is submitted by *		Chang Sean Pey				
Designation *		Chief Executive Officer				
Date & Time of Broadcast		15-Oct-2008 17:58:50				
Announcement No.		00116				
	Announcement Details details of the announcement start h	ere				
	>> PART I					
1.	Date of notice to issuer *		15-10-2008			
2.	Name of <u>Substantial Shareholder</u>	ĸ	Argyle Street Management Limited ("ASML")			
3.						
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II						
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of <u>[Select Option]</u> held be change	ore the				
	As a percentage of issued share capit		%			
No. of N.A. which are subject on notice		of this				
	As a percentage of issued share	capital	%			
	Amount of consideration (ex brokerage and stamp duties) per paid or received	xcluding er share				
	No. of N.A. held after the change	!				
	As a percentage of issued share	capital	%			

## >> PART III

1. Date of change of <u>Deemed Interest</u>

13-10-2008

2. The change in the percentage level

From 12.15 % To 13.10 %

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

# Please specify details

ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF").

ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF").

ASML is therefore deemed to be interested in the 3,585,000 Units acquired by ASMARMF and 717,000 Units acquired by ASMARF through open market purchases on 13 Oct 2008 and held in the name of HSBC (Singapore) Nominees Private Limited.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level of Units holdings is a result of a series of purchase transactions on the date of change of interest.

## >> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	54,896,640
As a percentage of issued share capital	0 %	12.15 %
No. of shares held after the change	0	59,198,640
As a percentage of issued share capital	0 %	13.10 %

Footnotes

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 15 October 2008.

Attachments

Total size = **0** (2048K size limit recommended)

**Close Window**