

Print this page

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	15-Oct-2008 18:07:31
Announcement No.	00126

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 15-10-2008

2. Name of Substantial Shareholder * Kin Chan

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital

%

No. of N.A. which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

>> PART III

1. Date of change of <u>Deemed Interest</u>	13-10-2008
2. The change in the percentage level	From 12.15 % To 13.10 %
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
# Please specify details	<p>Kin Chan is the beneficial holder of more than 20.0% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL").</p> <p>ASMHL is the beneficial holder of more than 50.0% of the voting shares of Argyle Street Management Limited ("ASML").</p> <p>ASML is the beneficial holder of more than 20.0% of the voting shares of ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery Fund ("ASMARF").</p> <p>ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASM Asia Recovery (Master) Fund ("ASMARMF").</p> <p>Kin Chan is therefore deemed to be interested in the 3,585,000 Units acquired by ASMARMF and 717,000 Units acquired by ASMHRF through open market purchases on 13 Oct 2008 and held in the name of HSBC (Singapore) Nominees Private Limited.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level of Units holdings is a result of a series of purchase transactions on the date of change in interest.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	0	54,896,640
As a percentage of issued share capital	0 %	12.15 %
No. of shares held after the change	0	59,198,640
As a percentage of issued share capital	0 %	13.10 %

Footnotes	The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 15 October 2008.
-----------	---

Attachments	Total size = 0 (2048K size limit recommended)
-------------	--

Close Window