

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	20-Oct-2008 17:21:00
Announcement No.	00071

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 20-10-2008

2. Name of Substantial Shareholder * V-Nee Yeh

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest 16-10-2008

2. Name of Registered Holder HSBC (Singapore) Nominees Private Limited ("HSBC") (for ASM Hudson River Fund ("ASMHRF") and ASM Asia Recovery (Master) Fund ("ASMARMF"))

3. Circumstance(s) giving rise to the interest or change in interest Open Market Purchase

Please specify details

V-Nee Yeh is the beneficial holder of more than 20.0% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL").

ASMHL is the beneficial holder of more than 50.0% of the voting shares of Argyle Street Management Limited ("ASML").

ASML is the beneficial holder of more than 20.0% of the voting shares of ASMHRF and ASM Asia Recovery Fund ("ASMARF").

ASMARF is the beneficial holder of more than 50.0% of the issued share capital of ASMARMF.

Accordingly, V-Nee Yeh has a deemed interest in the Units owned by ASMARMF and held by HSBC, as the depository agent of ASMARMF, as well as a deemed interest in the Units owned by ASMHRF and held by HSBC, as the depository agent of ASMHRF.

ASMARMF has acquired 167,000 Units through open market purchases on 16 October 2008. V-Nee Yeh's deemed interest in the Units owned by ASMARMF and held by HSBC, as the depository agent of ASMARMF, has increased by 167,000 Units from 5,869,000 Units to 6,036,000 Units.

ASMHRF has acquired 33,000 Units through open market purchases on 16 October 2008. V-Nee Yeh's deemed interest in the Units owned by ASMHRF and held by HSBC, as the depository agent of ASMHRF, has increased by 33,000 Units from 1,111,000 Units to 1,144,000 Units.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	6,980,000
As a percentage of issued share capital	1.544 %
No. of Shares which are subject of this notice	200,000
As a percentage of issued share capital	0.044 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.27
No. of Shares held after the change	7,180,000
As a percentage of issued share capital	1.589 %

>> **PART III**

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> **PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	62,280,640
As a percentage of issued share capital	0 %	13.7793 %
No. of shares held after the change	0	62,480,640
As a percentage of issued share capital	0 %	13.8236 %

Footnotes

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 20 October 2008.

Attachments

Total size = **0**
(2048K size limit recommended)

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