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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST	
Company Registration No.	200712125H	
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST	
Announcement is submitted by *	Chang Sean Pey	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	28-Oct-2008 17:06:45	
Announcement No.	00059	

>> Announcement Details

The details of the announcement start here ..

>> PART I

1. Date of notice to issuer * 27-10-2008

2. Name of <u>Director</u> * Raymond Wong Kin Jeon

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

Date of change of <u>Deemed Interest</u> 1.

24-10-2008

2. Name of Registered Holder HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich

Circumstance(s) giving rise to the interest 3. or change in interest

Open Market Purchase

Please specify details

40,000 Units (held by HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Yvonne Ho Yuk Yee (spouse of Raymond Wong Kin

Information relating to shares held in the name of the Registered Holder 4.

2,100,098

As a percentage of issued share capital

0.465 %

No. of Shares which are subject of this notice

40,000

As a percentage of issued share capital

0.008 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0.25

No. of Shares held after the change

2,140,098

Attachments

	As a percentage of issued share	capital	0.473 %			
>> PART III						
1.	Date of change of [Select Option]					
2.	The change in the percentage level		From % To %			
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:					
>> PART IV						
1. Holdings of <u>Director</u> , including direct and deemed interest:						
			Direct	Deemed		
No. of shares held before the change 0			2,100,098			
As a percentage of issued share capital 0 %		6	0.465 %			
No. of shares held after the change 0			2,140,098			
As a percentage of issued share capital 0 %		6	0.473 %			
		centage figure shown above is calculated based on Saizen REIT's total issued ,693 Units as at 24 October 2008				

Total size = **0**

(2048K size limit recommended)

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