

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	19-Dec-2008 18:25:29
Announcement No.	00122

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 19-12-2008

2. Name of Director * Raymond Wong Kin Jeon

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest 19-12-2008

2. Name of Registered Holder Please see footnote below

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of Beagle Capital Limited ("BCL"). Mr. Raymond Wong Kin Jeon therefore has a deemed interest in the Units owned by BCL and held by HSBC (in favour of Credit Suisse Zurich), as depository agent of BCL.

As a shareholder in Japan High Yield Property Fund Limited ("JHYP"), BCL has received 509,450 Units from JHYP on 17 December 2008 as a distribution of capital by JHYP to its shareholders. Mr. Raymond Wong Kin Jeon's deemed interest in the Units owned by BCL and held by HSBC (in favour of Credit Suisse Zurich), as depository agent of BCL, has therefore increased by 509,450 Units from 509,450 Units to 1,018,900 Units.

Further, Mr. Raymond Wong Kin Jeon also has a deemed interest in the Units owned by his spouse Ms. Yvonne Ho Yuk Yee and held by HSBC (in favour of Credit Suisse Zurich), as her depository agent.

Ms. Yvonne Ho Yuk Yee is a shareholder of Japan High Yield

Property Fund (II) Limited ("JHYP II"). She has received 89,647 Units from JHYP II on 17 December 2008 as a distribution of capital by JHYP II to its shareholders. Mr. Raymond Wong Kin Jeon's deemed interest in the Units owned by Ms. Yvonne Ho Yuk Yee and held by HSBC (in favour of Credit Suisse Zurich) has therefore increased by 89,647 Units from 929,648 Units to 1,019,295 Units.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	2,140,098
As a percentage of issued share capital	0.473 %
No. of Shares which are subject of this notice	599,097
As a percentage of issued share capital	0.133 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	2,739,195
As a percentage of issued share capital	0.606 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	2,140,098
As a percentage of issued share capital	0 %	0.473 %
No. of shares held after the change	0	2,739,195
As a percentage of issued share capital	0 %	0.606 %

Footnotes

Note to Part II Point - Name of Registered Holder:

- HSBC (Singapore) Nominees Pte. Ltd. ("HSBC") (in favour of Credit Suisse Zurich) holding for BCL
- HSBC (in favour of Credit Suisse Zurich) holding for Yvonne Ho Yuk Yee

Note to Part II Point - Consideration:

N.A. The Units were distributed in specie pursuant to a distribution of capital by JHYP and JHYP II to their respective shareholders.

The percentage figure shown above was calculated based on Saizen REIT's total issued 451,986,693 Units as at 19 December 2008

Attachments

Total size = 0
(2048K size limit recommended)

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