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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	18-Feb-2009 17:54:38
Announcement No.	00081

>> Announcement Details

The details of the announcement start here ..

>> PART I

1. Date of notice to issuer *

18-02-2009

2. Name of <u>Director</u> *

Raymond Wong Kin Jeon

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>

17-02-2009

2. Name of Registered Holder

HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Beagle Capital Limited ("BCL") and Ms. Yvonne Ho Yuk Yee respectively ("HSBC")

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

Please specify details

BCL has purchased 150,000 Units on the open market. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 150,000 Units acquired by BCL and held by HSBC.

Ms. Yvonne Ho Yuk Yee, spouse of Mr. Raymond Wong Kin Jeon, has purchased 50,000 Units on the open market. Mr. Wong is therefore also deemed to be interested in the 50,000 Units acquired by Ms. Yvonne Ho Yuk Yee and held by HSBC.

4. Information relating to shares held in the name of the Registered Holder

As a percentage of issued share capital 0.646 %	
No. of Shares which are subject of this notice 200,000	

As a percentage of issued share capital	0.044 %	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.10	
No. of Shares held after the change	3,119,195	
As a percentage of issued share capital	0.690 %	

From % To %

[Select Option]

>> PART III

 Date of change of [Sel 	lect Option	ı
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2. The change in the percentage level

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	2,919,195
As a percentage of issued share capital	0 %	0.646 %
No. of shares held after the change	0	3,119,195
As a percentage of issued share capital	0 %	0.690 %

Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 17 February 2009.

Attachments

Total size = **0** (2048K size limit recommended)

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