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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	26-Feb-2009 17:33:46
Announcement No.	00106

>> Announcement Details

The details of the announcement start here ..

>> PART I

1. Date of notice to issuer *

26-02-2009

2. Name of <u>Director</u> *

Raymond Wong Kin Jeon

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>

25-02-2009

2. Name of Registered Holder

HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich for Beagle Capital Limited ("HSBC")

3. Circumstance(s) giving rise to the interest or change in interest

brokerage and stamp duties) per share

paid or received

Open Market Purchase

Please specify details

Beagle Capital Limited ("BCL") has purchased 150,000 Units on the open market. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 150,000 Units acquired by BCL and held by HSBC.

4. Information relating to shares held in the name of the Registered Holder

1	
No. of <u>Shares</u> held before the change	3,449,195
As a percentage of issued share capital	0.763 %
No. of Shares which are subject of this notice	150,000
As a percentage of issued share capital	0.033 %
Amount of consideration (excluding	0.10

No. of Shares held after the change	3,599,195
As a percentage of issued share capital	0.796 %

From % To %

[Select Option]

>> PART III

 Date of change of [Select Option]

2. The change in the percentage level

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

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1. Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	3,449,195
As a percentage of issued share capital	0 %	0.763 %
No. of shares held after the change	0	3,599,195
As a percentage of issued share capital	0 %	0.796 %

Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 25 February 2009.

Attachments

Total size = **0** (2048K size limit recommended)

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