

[Print this page](#)**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	03-Mar-2009 17:39:59
Announcement No.	00105

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 02-03-2009

2. Name of Substantial Shareholder * Cube Capital Limited ("CCL")

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Deemed Interest</u>	19-02-2009
2. The change in the percentage level	From 5.09 % To 6.01 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	<p># Others</p> <p>THIS NOTIFICATION IS MADE TO CLARIFY CCL'S UNITHOLDING POSITION FURTHER TO ITS NOTIFICATIONS MADE ON 23 FEBRUARY 2009</p> <p>The change in the percentage level increased from 5.09% to 6.01% (a change of 0.92%) when CCL first acquired its 4,163,000 units in Saizen on 19 February 2009. CCL's direct interest in Saizen was reduced from 6.01% to 5.09% when CCL sold 4,163,000 units in Saizen to Mr. Francois Buclez. Because Mr. Francois Buclez is a CCL director, CCL indirectly controls the foregoing 4,163,000 units in Saizen. As such, CCL directly and indirectly controls 5.09% and 0.92% of all the units in Saizen, respectively. Since 19 February 2009, there has not been a change of the Substantial Shareholder's interest in Saizen though from the date of the Off-Market Transaction, there was a change of registered holder from UOB to Fortis (as described in the foregoing page).</p> <p>19 February 2009, CCL through Fortis acquired a total of 4,163,000 units and then sold them to Mr. Francois Buclez who is holding the foregoing Saizen units via HSBC.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	<p>Name of Registered Holder:</p> <p>(1) Fortis Global Custody Services N.V. ("Fortis") (22,300,009 units); (2) Citibank Nominees Singapore Pte Ltd (715,000.00 units) ("Citibank"); and (3) HSBC (Singapore) Nominees Pte Ltd ("HSBC") (4,163,000 units).</p> <p>On 08 January 2009, Cube Asia Fund ("CAF") indirectly owns a total of i) 14,866,672.00 units via Fortis and (ii) 7,433,337.00 units via UOB Kay Hian Pte Ltd ("UOB"). On 08 January 2009 and 09 January 2009, Cube Asia Real Estate Securities Fund ("CARE") through Citibank purchased 412,000.00 units and 303,000.00 units in Saizen, respectively. Based on the foregoing statement, CCL controls 5.09% of units in Saizen because CCL controls CAF and CARE. Through a series of purchases, CCL had by 19 February 2009 acquired up to 4,163,000.00 units in Saizen via Fortis, (hereby pushing CCL's equity position to 6.01% of units in Saizen. Shortly after each of the foregoing purchases and by 19 February 2009, CCL sold a total of 4,163,000.00 units to CCL's director Mr. Francois Buclez, thereby reducing its direct equity position in Saizen from 6.01% to 5.09%. Mr. Francois Buclez is holding his interest in Saizen via HSBC.</p> <p>On 26 February 2009, the foregoing 7,433,337.00 units in Saizen, held by UOB, were transferred to Fortis in an off- market transaction, increasing Fortis' position in Saizen from 14,866,672.00 units to 22,300,009 units (the "Off-Market Transaction").</p>

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	23,015,008
As a percentage of issued share capital	0 %	5.09 %
No. of shares held after the change	0	27,178,008
As a percentage of issued share capital	0 %	6.01 %

Footnotes

Information contained herein is made solely based on the notification filed with us from Cube Capital Limited dated 2 March 2009.

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 2 March 2009.

Attachments

Total size = **0**
(2048K size limit recommended)

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