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### Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \*

## \* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	26-Mar-2009 13:04:07
Announcement No.	00022

# >> Announcement Details

The details of the announcement start here ..

#### >> PART I

1. Date of notice to issuer \*

26-03-2009

2. Name of <u>Director</u> \*

Chang Sean Pey

- 3. Please tick one or more appropriate box(es): \*
  - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

## >> PART II

1. Date of change of <u>Interest</u>

25-03-2009

2. Name of Registered Holder

Chang Sean Pey

3. Circumstance(s) giving rise to the interest or change in interest

Open Market Purchase

# Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change

170,000

As a percentage of issued share capital

0.038 %

No. of Shares which are subject of this notice

50,000

As a percentage of issued share capital

0.011 %

Amount of consideration (excluding brokerage and stamp duties) per share

0.125

No. of Shares held after the change

paid or received

220,000

As a percentage of issued share capital

0.049 %

>> PART III		
1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

# >> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	170,000	0
As a percentage of issued share capital	0.038 %	0 %
No. of shares held after the change	220,000	0
As a percentage of issued share capital	0.049 %	0 %

Footnotes

The percentage figure shown above is calculated based on Saizen REIT's total issued 451,986,693 Units as at 25 March 2009

**Attachments** 

Total size = **0** (2048K size limit recommended)

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