

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	05-Jun-2009 23:15:46
Announcement No.	00140

>> **ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

>> **PART I**

1. Date of notice to issuer * 05-06-2009

2. Name of Director * Dennis Lam Siu Sun

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> **PART II**1. Date of change of Deemed Interest 03-06-2009

2. Name of Registered Holder Somerset Holdings Limited

3. Circumstance(s) giving rise to the interest or change in interest Right Issue

Please specify details

Pursuant to a rights issue carried out by Saizen REIT (the "Rights Issue"), SHL had been issued 206,800 nil-paid rights (carrying the right to subscribe for 206,800 Units (the "Rights Units")). As Mr. Dennis Lam Siu Sun is the beneficial holder of more than 20% of the issued share capital of SHL, he is therefore deemed to be interested in the 206,800 Rights Units which SHL is entitled to subscribe for upon an exercise of the 206,800 nil-paid rights.

SHL subsequently exercised the 206,800 nil-paid rights and subscribed for 206,800 Rights Units. Mr. Lam's deemed interest in the Rights Units through SHL's ownership of the nil-paid rights has therefore decreased by 206,800 Rights Units, and his deemed interest in the Rights Units through SHL's ownership of the Rights Units has increased by 206,800 Rights Units.

Together with the subscription for the Rights Units, SHL also received 206,800 warrants (carrying the right to subscribe for 206,800 Units (the "Warrants Units")). Mr. Lam is therefore deemed to be interested in the 206,800 Warrants Units which SHL is entitled to subscribe for upon an exercise of the 206,800 warrants.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 188,000

As a percentage of issued share capital	0.042 %
No. of Shares which are subject of this notice	413,600
As a percentage of issued share capital	0.044 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.09
No. of Shares held after the change	601,600
As a percentage of issued share capital	0.063 %

>> PART III

1.	Date of change of <u>[Select Option]</u>	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	188,000
As a percentage of issued share capital	0 %	0.042 %
No. of shares held after the change	0	601,600
As a percentage of issued share capital	0 %	0.063 %

Footnotes

Part II No. 4 and Part IV - As a percentage of issued share capital before the change
 *The percentage figure is calculated based on Saizen REIT's total issued 451,986,693 Units prior to the Rights Issue.

Part II No. 4 and Part IV - As a percentage of issued share capital after the change,
 Part II No. 4 - As a percentage of issued share capital subject of this notice (206,800 Rights Unit and 206,800 Warrant Units) and

Part IV - As a percentage of issued share capital after the change
 **The percentage figure is calculated based on Saizen REIT's total issued 949,172,055 Units as at 3 June 2009. It should also be noted that Saizen REIT has 497,185,362 warrants in issue as at 3 June 2009.

Attachments

Total size = 0
 (2048K size limit recommended)

Close Window