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| Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest * |                              |  |  |
|--|------------------------------|--|--|
| * Asterisks denote mandatory information   |                              |  |  |
| Name of Announcer *  | SAIZEN REAL ESTATE INV TRUST |  |  |
| Company Registration No.   | 200712125H                   |  |  |
| Announcement submitted on behalf of  | SAIZEN REAL ESTATE INV TRUST |  |  |
| Announcement is submitted with respect to *  | SAIZEN REAL ESTATE INV TRUST |  |  |
| Announcement is submitted by *   | Chang Sean Pey               |  |  |
| Designation *  | Chief Executive Officer      |  |  |
| Date & Time of Broadcast   | 10-Jun-2009 17:51:46         |  |  |
| Announcement No.   | 00065                        |  |  |
|  |                              |  |  |

#### >> Announcement Details The details of the announcement start here ...

#### >> PART I [Please complete this part]

- 1. Date of notice to issuer \*
- 2. Name of <u>Director</u> \*

Raymond Wong Kin Jeon

10-06-2009

3. Please tick one or more appropriate box(es): \*

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

# >> PART II

| 1. | Date of change of <u>Deemed Interest</u>                          | 09-06-2009   |  |
|----|---|--|--|
| 2. | Name of Registered Holder   | HSBC (Singapore) Nominees Pte Ltd in favour of Credit Suisse Zurich ("HSBC") for Beagle Capital Limited ("BCL")  |  |
| 3. | Circumstance(s) giving rise to the interest or change in interest | Open Market Purchase   |  |
|    | # Please specify details  | BCL has purchased 600,000 Units on the open market. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 600,000 Units acquired by BCL and held by HSBC. |  |

### 4. Information relating to shares held in the name of the Registered Holder

| No. of <u>Shares</u> held before the change | 15,654,537 |  |
|---|------------|--|
| As a percentage of issued share capital     | 1.649 %    |  |
| No. of Shares which are subject of this     | 600,000    |  |

| notice  |            |
|---|------------|
| As a percentage of issued share capital   | 0.063 %    |
| Amount of consideration (excluding<br>brokerage and stamp duties) per share<br>paid or received | 0.13       |
| No. of Shares held after the change   | 16,254,537 |
| As a percentage of issued share capital   | 1.712 %    |

# >> PART III

| 1. | Date of change of [Select Option]   |                 |
|----|---|-----------------|
| 2. | The change in the percentage level  | From % To %     |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | [Select Option] |
|    | # Please specify details  |                 |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: |                 |

# >> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

|   | Direct | Deemed     |
|---|--------|------------|
| No. of shares held before the change    | 0      | 15,654,537 |
| As a percentage of issued share capital | 0 %    | 1.649 %    |
| No. of shares held after the change     | 0      | 16,254,537 |
| As a percentage of issued share capital | 0 %    | 1.712 %    |

Footnotes

\*The percentage figure is calculated based on Saizen REIT's total issued 949,172,055 Units as at 9 June 2009.

Attachments

Total size = **0** (2048K size limit recommended)

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