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**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	16-Jun-2009 18:40:48
Announcement No.	00089

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	16-06-2009
2. Name of <u>Director</u> *	Raymond Wong Kin Jeon
3. Please tick one or more appropriate box(es): *	<div> <input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.            [Please complete Part II and IV]         </div>

**>> PART II**

1. Date of change of <u>Deemed Interest</u>	15-06-2009						
2. Name of Registered Holder	HSBC (Singapore) Nominees Pte. Ltd. in favour of Credit Suisse Zurich ("HSBC") for Beagle Capital Limited ("BCL")						
3. Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase						
# Please specify details	BCL has purchased 600,000 Units on the open market. Mr. Raymond Wong Kin Jeon is considered to be the beneficial holder of 50.0% of the issued share capital of BCL. Mr. Raymond Wong Kin Jeon is therefore deemed to be interested in the 600,000 Units acquired by BCL and held by HSBC.						
4. Information relating to shares held in the name of the Registered Holder	<table> <tr> <td>No. of <u>Shares</u> held before the change</td> <td>16,254,537</td> </tr> <tr> <td>As a percentage of issued share capital</td> <td>1.712 %</td> </tr> <tr> <td>No. of Shares which are subject of this</td> <td>600,000</td> </tr> </table>	No. of <u>Shares</u> held before the change	16,254,537	As a percentage of issued share capital	1.712 %	No. of Shares which are subject of this	600,000
No. of <u>Shares</u> held before the change	16,254,537						
As a percentage of issued share capital	1.712 %						
No. of Shares which are subject of this	600,000						

notice	
As a percentage of issued share capital	0.064 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.125
No. of Shares held after the change	16,854,537
As a percentage of issued share capital	1.776 %

## &gt;&gt; PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## &gt;&gt; PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	16,254,537
As a percentage of issued share capital	0 %	1.712 %
No. of shares held after the change	0	16,854,537
As a percentage of issued share capital	0 %	1.776 %

## Footnotes

\*The percentage figure is calculated based on Saizen REIT's total issued 949,172,055 Units as at 15 June 2009.

## Attachments

Total size = 0  
(2048K size limit recommended)

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