

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	200712125H
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Chief Executive Officer
Date & Time of Broadcast	16-Nov-2009 17:19:07
Announcement No.	00076

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 16-11-2009

2. Name of Director * Arnold Ip Tin Chee

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest 13-11-2009

2. Name of Registered Holder Kim Eng Securities Pte Ltd (holding for Starich Resources Limited ("Starich"))

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

This notification is made to: (i) to disclose the change in Mr Arnold Ip Tin Chee's ("Mr Ip") deemed warrant-holdings as a result of Starich's purchase made on 13 November 2009, and (ii) to clarify the unitholdings and warrant-holdings of registered holders UOB Kay Hian Pte Ltd and Kim Eng Securities Pte Ltd in respect of Mr Ip's deemed interest in Saizen REIT further to his notifications on 5 June 2009, 28 August 2009, 12 October 2009, 16 October 2009, 20 October 2009 and 21 October 2009.

Starich purchased 398,000 Warrants on the open market. Mr Ip is one of the beneficiaries of a trust which directly own Starich. Hence, Mr Ip is deemed to be interested in the 398,000 Warrants held by Kim Eng Securities Pte Ltd in favour of Starich.

Mr Ip's deemed interest in Saizen REIT as at the date hereof comprise the following:-

(a) Registered holder: UOB Kay Hian Pte Ltd - 5,943,549 Units and 3,113,287 Warrants
(UOB Kay Hian is a depository agent for Starich and Japan

Residential Assets Manager Limited)

(b) Registered holder: Kim Eng Securities Pte Ltd - 300,000 Units and 1,901,000 Warrants
(Kim Eng Securities Pte Ltd is a depository agent for Starich)

(c) Registered holder: Samantha Ho Shuk Yee - 500,000 Units
(Samantha Ho Shuk Yee is the spouse of Mr Ip)

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Warrants</u> held before the change	1,503,000
As a percentage of issued share capital	0.158 %
No. of Warrants which are subject of this notice	398,000
As a percentage of issued share capital	0.042 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.065
No. of Warrants held after the change	1,901,000
As a percentage of issued share capital	0.200 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	11,359,836
As a percentage of issued share capital	0 %	1.192 %
No. of shares held after the change	0	11,757,836
As a percentage of issued share capital	0 %	1.234 %

Footnotes

The percentage figure of issued share capital (before and after the transaction) is calculated based on Saizen REIT's total issued 952,770,055 Units as at 13 November 2009. It should also be noted that Saizen REIT has 493,587,362 Warrants in issue as at 13 November 2009.

Attachments

Total size = **0**
(2048K size limit recommended)

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