

[Print this page](#)**NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST ***

* Asterisks denote mandatory information

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Koh Kia Meng Linus
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	15-Sep-2010 18:18:02
Announcement No.	00089

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer * 15-09-2010

2. Name of Director * Kin Chan

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest 13-09-2010

2. Name of Registered Holder (1) HSBC (Singapore) Nominees Limited (holding for ASM Asia Recovery (Master) Fund and ASM Hudson River Fund) ;and (2) Ms Seow Shu Ping, Jo-Ann

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Percentage change of interest as a result of the exercise of warrants by third parties.

Kin Chan is the beneficial holder of more than 20% of the issued share capital of Argyle Street Management Holdings Limited ("ASMHL"). ASMHL is the beneficial holder of more than 50% of the voting shares of Argyle Street Management Limited ("ASML"). ASML is the beneficial holder of more than 20% of the voting shares of ASM Hudson River Fund and ASM Asia Recovery Fund ("ASMARF"). ASMARF is the beneficial holder of more than 50% of the issued share capital of ASM Asia Recovery (Master) Fund.

Ms Seow Shu Ping , Jo-Ann is the spouse of Kin Chan.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 177,469,217

As a percentage of issued share capital	16.657 %
No. of Shares which are subject of this notice	0
As a percentage of issued share capital	0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	177,469,217
As a percentage of issued share capital	15.996 %

>> PART III

1. Date of change of [Select Option]
2. The change in the percentage level
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	177,469,217
As a percentage of issued share capital	0 %	16.657 %
No. of shares held after the change	0	177,469,217
As a percentage of issued share capital	0 %	15.996 %

Footnotes

The percentage figure of issued Units (before the transaction) was calculated based on Saizen REIT's total issued 1,065,423,461 Units as at 7 September 2010.

(ii) The percentage figure of issued Units (after the transaction) was calculated based on Saizen REIT's total issued 1,109,474,364 Units as at 13 September 2010. It should also be noted that Saizen REIT has 336,883,053 Warrants in issue as at 13 September 2010.

Attachments

Total size = **0**
(2048K size limit recommended)

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