

[Print this page](#)**ANNOUNCEMENT OF CESSATION AS CHIEF OPERATING OFFICER ***** Asterisks denote mandatory information*

Name of Announcer *	SAIZEN REAL ESTATE INV TRUST
Company Registration No.	N.A.
Announcement submitted on behalf of	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted with respect to *	SAIZEN REAL ESTATE INV TRUST
Announcement is submitted by *	Chang Sean Pey
Designation *	Co-Chief Executive Officer
Date & Time of Broadcast	21-Jan-2011 17:24:48
Announcement No.	00085

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Name of person *	Ng Bee Ting
Age *	35
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	23-01-2011
Detailed Reason(s) for cessation *	To pursue other career opportunities (see Footnote)
Is there any difference of opinion on material matters between the person and the Board of directors? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	01-02-2009
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Chief Investment and Operations Officer ("CIOO")
Role and responsibilities *	Ms Ng works closely with the Board in the evaluations of potential investment and divestment opportunities with a view to enhancing Saizen REIT's portfolio.

	Ms Ng also oversees the database management team of Japan Residential Assets Manager Limited (the "Manager").
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) over the past 12 months *	1
Shareholding * in the listed issuer and its subsidiaries *	0.023%
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Nil
Present *	Nil
Footnotes	<p>Pursuant to a review of the management structure of the Manager, it has been decided that the responsibilities of the CIOO will be assumed by the Manager's two Co-Chief Executive Officers.</p> <p>The Manager does not expect any disruption to or impact on the operations and management of Saizen REIT.</p> <p>Due to the above, there will be no replacement for the position of CIOO.</p>
Attachments	Total size = 0 (2048K size limit recommended)

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